



ARROW COATED PRODUCTS LTD.

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Arrow Coated Products and Misapor AG, Switzerland, Entered into MOU to develop their Patented Technologies

Arrow Coated Products Ltd (ACPL) based at Mumbai, India and Misapor AG, based in Switzerland entered into Memorandum of Understanding with an object to manufacture and deal in Green Technology Products, focused on saving Earth's resources.

Arrow Coated Products and Misapor will incorporate a Joint Venture Company in India with majority share holding belonging to Arrow.

Arrow Coated Products is manufacturer of Cast water soluble film. Misapor AG, is having a technology of manufacturing of foamed glass based Misapor building materials and fillers, used for Infrastructure projects like Roads, Bridges, Housing, Airports etc.

Misapor AG has several patents to their credits and proprietary technology of using waste glass materials and activator and converts them in foamed glass, used for fillers and insulation materials in above named projects. Misapor is active in European Region and has proven track records of the technology.

Arrow is planning to manufacture and market Misapor products and technology to the Asian markets, including India and Mid-east markets, including UAE, Qatar, and Saudi Arabia etc.

Commenting on the proposed JV, **Mr. Shilpan Patel, CMD of Arrow Coated Products Limited** said "Arrow- Misapor JV is close to my heart as it is unique, patented technology and mainly because it saves our precious mountains, hills and rocks and therefore the environment. Raw Materials for Foamed Glass is waste glass (broken bottles etc) which normally goes for landfills. Foamed glass is technically superior to traditional stone gravel, used for infrastructure projects, like road leveling, black soil support etc."

Mr. Daniel Engi, CEO, Misapor said "India is a big country with huge needs for infrastructure development like roads, bridges and houses. Misapor is happy to join Arrow, which is a dynamic company focused on green technology. In Switzerland, mountains are worshipped and so using gravel by breaking mountains is normally not allowed by most of the cantons. We feel this is the right time to come to India and that Arrow is the right ethical partner"

Both the companies will endeavor to show off their unique technologies and commercialize the same to their mutual benefits.





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Safe Harbor Statements

This announcement contains forward-looking statements. Arrow may also make forward-looking statements in our periodic reports to the Stock Exchanges as per prevalent rules and in its annual report to shareholders, in its proxy statements, in its offering circulars and prospectuses, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Arrow assumes no obligation to update the forward-looking statements in this release and elsewhere. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

