

ARROW COATED PRODUCTS LTD.

Regd. Office: 5D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30.09.2013

Part I

Rs. In Lacs (Except EPS & No. of shares)

Sl. No.	Particulars	Quarter Ended			Six months ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	439.48	404.05	261.55	843.53	385.80	985.00
	(b) Other Operating Income	-	-	-	-	-	-
	Total	439.48	404.05	261.55	843.53	385.80	985.00
2	Expenditure						
(a)	Increase / (Decrease) in Stock in Trade	23.76	70.25	0.38	94.01	4.24	(1.00)
(b)	Consumption of Raw Material	34.56	29.36	22.33	63.92	42.10	121.12
(c)	Purchase of trading goods	-	-	24.79	0.00	24.79	50.43
(d)	Manufacturing Expenses	20.37	25.05	25.35	45.42	50.47	113.38
(e)	Employees Cost	28.22	28.32	10.59	56.54	23.27	63.18
(f)	Depreciation	8.27	8.82	5.05	17.09	9.92	24.97
(g)	Patent Expenses	0.55	0.18	-	0.73	28.50	49.38
(h)	Bad debts	16.04	124.67	125.26	140.71	125.26	277.35
(i)	Other Expenditure	112.64	30.45	22.11	143.09	48.24	167.25
	Total [2 (a + b + c + d + e + f + g + h + i)]	244.42	317.10	235.86	561.52	356.80	866.06
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	195.06	86.95	25.69	282.01	29.00	118.94
4	Other Income	34.14	18.61	16.27	52.75	31.12	73.35
5	Profit before Finance Cost and Exceptional Items (3 + 4)	229.20	105.56	41.96	334.76	60.12	192.29
6	Finance Cost	0.11	0.0035	6.15	0.12	12.92	17.27
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	229.09	105.56	35.81	334.65	47.20	175.02
8	Exceptional Items	0.44	0.13	-	0.57	(5.75)	(3.64)
9	Profit from ordinary activities before tax (7+8)	228.65	105.43	35.81	334.08	52.95	171.38
10	Provision for Taxation						
i)	Income Tax	60.00	33.00	-	93.00	-	4.40
ii)	Deferred Tax	-	-	-	-	-	3.76
11	Profit from ordinary activities after tax (9-10)	168.65	72.43	35.81	241.08	52.95	163.22
12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	168.65	72.43	35.81	241.08	52.95	163.22
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1173.99	1173.99	1070.04	1173.99	1070.04	1173.99
15	Reserves excluding Revaluation Reserves as per Balance Sheet		-				460.98
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	1.44	0.62	0.33	2.05	0.49	1.51
	- After Extra Ordinary Items	1.44	0.62	0.33	2.05	0.49	1.51

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	3029725	3029825	2827966	3029725	2827966	3029825
	- Percentage of Shareholding	25.81%	25.81%	26.43%	25.81%	26.43%	25.81%
2	Promoter and Promoter group shareholding						
a	Pledged / Encumbered						
	i. No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered						
	i. No. of shares	8710223	8710123	7872430	8710223	7872430	8710123
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	74.19%	74.19%	73.57%	74.19%	73.57%	74.19%
B	INVESTOR COMPLAINTS QUARTER ENDED 30.09.2012						
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Balance at the end of quarter			
	NIL	NIL	NIL	NIL			



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Arrow Coated Products Limited
5-D, Laxmi Industrial Estate, New Link road, Andheri (West), Mumbai 53.
Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars	Rs. In Lacs	
	AS AT	AS AT
	30.09.2013	31.03.2013
	Standalone (Unaudited)	Standalone (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1173.99	1173.99
(b) Reserves & Surplus	703.41	460.98
2 Share Application Money pending allotment	42.69	42.69
	1920.10	1677.66
3 Non Current Liabilities		
(a) Long-term borrowings	27.28	253.21
(b) Deferred tax liabilities (Net)	8.51	8.51
(c) Other Long-term Liabilities	19.84	0.00
(d) Long-term provisions	4.47	4.75
	60.10	266.47
4 Current Liabilities		
(a) Short-term borrowings	0.00	3.49
(b) Trade payables (Refer to Note 33)	247.11	228.88
(c) Other current liabilities	548.61	51.26
(d) Short-term provisions	73.59	164.41
	869.31	448.04
TOTAL	2849.51	2392.18
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	283.06	155.33
(ii) Intangible assets	0.00	75.05
(iii) Intangible assets under development	86.10	94.74
(b) Non-current investments	539.04	39.04
(c) Long-term loans and advances	203.53	599.50
(d) Other non-current assets	14.87	15.74
	1126.61	979.40
2 Current assets		
(a) Inventories	305.34	395.29
(b) Trade receivables	422.03	314.76
(c) Cash and cash equivalents	560.60	432.97
(d) Short-term loans and advances	431.00	265.75
(e) Other current assets	3.93	4.01
	1722.91	1412.78
TOTAL	2849.51	2392.18

Notes:

- 1 The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14.11.2013 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company's business activity falls within a single primary business segment.
- 3 During the quarter income from operation includes Rs. 278.44 Lacs for assigning of Patent marketing rights.
- 4 Employee Cost is after considering reversal of ESOP Compensation Cost of Rs. 3.09 lacs in respect of Options not exercised.
- 4 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai
Date : 14.11.2013



By order of the Board of Directors
For Arrow Coated Products Ltd.

Neil S Patel
Whole Time Director