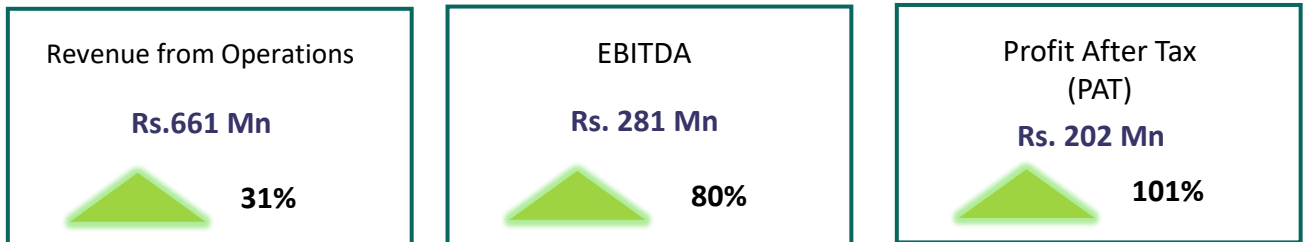


## Arrow Greentech Ltd reports robust results for Q1 FY25 with 95% Y-o-Y growth in EBITDA

**Mumbai, 03 August, 2024** –Arrow Greentech Ltd, a leader in green packaging technology specializing in the production of cast water-soluble films, bio-compostible films, and high technology products used for controlling counterfeits, announced its Unaudited Financial Results for the quarter ended on June 30, 2024.

### Q1 FY25 Financial Performance Snapshot (q-o-q)



### Key Financial Highlights

Particulars (Rs. Mn.)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	FY24
Revenue from Operations	661	439	51%	506	1,485
EBITDA	281	144	95%	156	463
EBITDA Margins (%)	42.4%	32.8%		30.8%	31.2%
Profit Before Tax	271	133	104%	141	407
Profit After Tax	202	93	116%	100	293
PAT Margins (%)	30.1%	20.9%		19.5%	19.4%

### Operational/Financial Highlights

- Total Revenue for Q1FY25 stood at Rs. 661 Millions, as compared to Rs. 439 Millions in Q1FY24, registering a growth of 51%
- EBITDA for Q1FY25 was Rs. 281 Millions, as compared to Rs. 144 Millions in Q1FY24
- EBITDA margin for Q1FY25 stood at 42% as against 33% in Q1FY24
- PAT for Q1FY25 was at Rs. 202 Million, registering a growth of 116%; PAT margins expand by 920 bps in Q1FY25 marking a strong recovery in a challenging industry environment
- Overall better performance in this quarter is primarily due to robust performance from high-tech products

**Commenting on the Results, Mr. Shilpan Patel, Chairman and Managing Director said,** - “Arrow Greentech Ltd has achieved remarkable growth in this quarter, with Revenue from Operations increasing by 51% Y-o-Y to Rs. 661 Millions. Our EBITDA grew by an impressive 95% to Rs. 281 Millions, and our Profit After Tax surged from Rs.93 Millions to Rs. 202 Millions.

We are stepping into a period of strong growth, thanks to the innovative work of our team. We're concentrating on high-tech security products and creating solutions under the Atma-Nirbhar Bharat initiative, which will boost our revenues and export opportunities. Our dedication to the Make in India initiative shows in our active participation in government procurement tenders and our efforts to replace imports with better domestic products. By investing in our people, processes, R&D, and eco-friendly technologies, we're aiming to secure a sustainable and prosperous future for Company.

Looking ahead to FY25, our roadmap would be to increase capacity utilization and to explore global markets for niche products where competition is limited, while capitalizing on the cost advantages offered by Indian manufacturers and service providers. As we progress, we remain steadfast in our dedication to fostering growth and delivering significant value to our stakeholders.

**About Arrow Greentech Limited**

Arrow Greentech Ltd, founded in 1992, specializes in biodegradable and high-tech products, notably as India's largest manufacturer of Water Soluble Films, including innovative solutions like Mouth Dissolving strips.

Beyond its core manufacturing capabilities based in Ankleshwar, Gujarat, Arrow Greentech Ltd has expanded its footprint with a long term lease of 3 acres land in Dahej-II Industrial Estate for further manufacturing enhancements in the Greentech segment.

Internationally, Arrow Greentech Ltd operates through subsidiaries in the UK and the Netherlands, supporting markets across Europe, Asia, North & South America, and Africa. With 32 patents granted worldwide, including in India, UK, USA, South Africa, Europe, Eurasia, and Russia. Arrow Greentech Ltd continues to innovate in Water-Soluble Films and Security Products.

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**Safe Harbor**

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