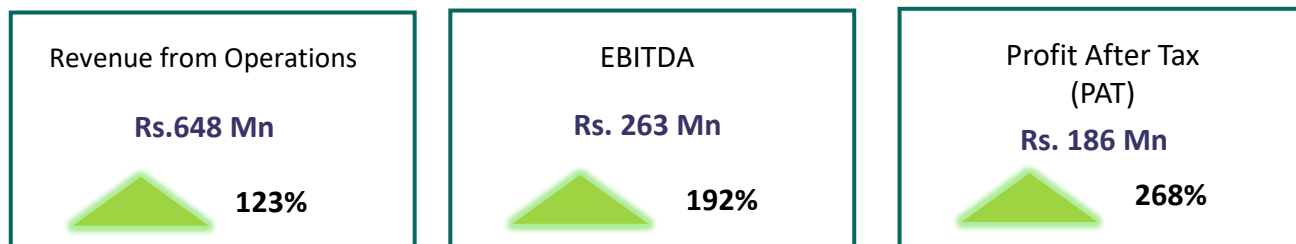


Arrow Greentech Ltd reports robust results for Q2 FY25 with 192% Y-o-Y growth in EBITDA

Mumbai, 28th October,2024 –Arrow Greentech Ltd, a leader in green packaging technology specializing in the production of cast water-soluble films, bio-compostible films, and high technology products used for controlling counterfeits, announced its Audited Financial Results for the quarter and half yearly ended on Sep 30, 2024.

Q2 FY25 Financial Performance Snapshot (y-o-y)



Key Financial Highlights

Particulars (Rs. Mn.)	Q2 FY25	Q2 FY24	Y-o-Y	H1FY25	H1FY24	Y-o-Y
Revenue from Operations	648	291	123%	1,309	730	79%
EBITDA	263	90	192%	544	234	133%
EBITDA Margins (%)	40.6%	30.9%		41.5%	32.0%	
Profit Before Tax	257	75	242%	528	208	154%
Profit After Tax	186	51	268%	388	144	170%
PAT Margins (%)	28.2%	17.1%		29.2%	19.4%	

Operational/Financial Highlights

- Revenue from operations for Q2FY25 stood at Rs.648 Millions, as compared to Rs. 291 Millions in Q2FY24, registering a growth of 123%
- EBITDA for Q2FY25 was Rs. 263 Millions, as compared to Rs. 90 Millions in Q2FY24
- EBITDA margin for Q2FY25 stood at 40.6% as against 30.9% in Q2FY24
- PAT for Q2FY25 was at Rs. 186 Millions, registering a growth of 268% on Y-o-Y basis; PAT margins expand by 1115 bps in Q2FY25 as compared to Q2FY24 marking a strong recovery in a challenging industry environment
- Performance from high-tech business remains robust, and a noticeable increase in revenue contributions from our greentech products.

Commenting on the Results, Mr. Shilpan Patel, Chairman and Managing Director said, - “Arrow Greentech Ltd has achieved remarkable growth in this quarter, with Revenue from Operations increasing by 123% Y-o-Y to Rs. 648 Millions. Our EBITDA grew by an impressive 192% to Rs. 263 Millions, and our Profit After Tax surged from Rs.51 Millions in Q2FY24 to Rs.186 Millions in Q2FY25.

We have demonstrated resilience in the face of global challenges. Our commitment to continuous innovation and market leadership remains steadfast. Our Water-Soluble Film segment is experiencing rising revenue, bolstered by successful field trials of new customer-focused variants. In the Hightech division, we are committed to anti-counterfeit solutions and are leveraging global opportunities in high value securitization and control of fake and counterfeits.

Looking ahead to FY25,our focus will remain on developing cutting-edge, high-tech products while exploring and integrating eco-friendly innovations from around the world into our operations in India, paving the way for future business transformation. As we progress, we remain steadfast in our dedication to fostering growth and delivering significant value to our stakeholders.

About Arrow Greentech Limited

Arrow Greentech Ltd, founded in 1992, specializes in biodegradable and high-tech products, notably as India's largest manufacturer of Water Soluble Films, including innovative solutions like Mouth Dissolving strips.

Beyond its core manufacturing capabilities based in Ankleshwar, Gujarat, Arrow Greentech Ltd has expanded its footprint with a long term lease of 3 acres land in Dahej-II Industrial Estate for further manufacturing enhancements in the Greentech segment.

Internationally, Arrow Greentech Ltd operates through subsidiaries in the UK and the Netherlands, supporting markets across Europe, Asia, North & South America, and Africa. With 32 patents granted worldwide, including in India, UK, USA, South Africa, Europe, Eurasia, and Russia. Arrow Greentech Ltd continues to innovate in Water-Soluble Films and Security Products.

Investor Relations: Orient Capital	
	Name: Poonam Bansal
	Company Secretary & Compliance Officer
	poonam@arrowgreentech.com
	CIN No: L21010MH1992PLC069281
	Name: Bhavya Shah / Hitesh Agarwal
	Email: bhavya.shah@linkintime.co.in / hitesh.agarwal@linkintime.co.in
	Tel : +91 8082748577/ +91 7506625374
	www.orientcap.com

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