

07<sup>th</sup> September, 2019

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: ARROWGREEN, Scrip Cord - 516064**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the board of directors (the "Board") of Arrow Greentech Limited (the "Company") was held today to consider a proposal for raising funds.

Accordingly, the Board has considered and approved the offer and issue of fully paid-up equity shares of the Company, in the ratio of 1:5 by way of a rights issue to existing eligible equity shareholders of the Company as at the record date, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue").

Further, the Promoter shareholders have indicated that in case the Rights Issue is undersubscribed, each of the Promoter shareholders reserves the right to subscribe to part or whole amount of the unsubscribed portion, subject to applicable law.


For the purposes of giving effect to the Rights Issue, the Board has authorized the Capital Raising Committee to, inter-alia, decide the terms and conditions of the Rights Issue, including the instrument, issue price, rights entitlement ratio, record date, timing of the Rights Issue and other related matters.

The meeting commenced at 1:30 p.m. and concluded at 3:15 p.m.

The above is for your information and dissemination to the members.

Thanking you,  
Yours truly,

For, Arrow Greentech Limited



Poonam Bansal  
(Company Secretary)

