



RAJENDRA & CO.

COMPANY SECRETARIES

Rajendra R. Vaze

B.Com LL.B. F.C.S. GCD.

Devdha Manzil, 2nd Floor, Maharshi Dadasaheb Rege Road (Shivaji Park Road No. 3), Dadar,
Mumbai - 400 028. Tel : 24450622 / 32936166 Cell : 9821116504 Email : cs.rajendra@yahoo.in

15th July 2014

ARROW COATED PRODUCTS LIMITED
5D LAXMI INDL ESTATENEW LINK ROAD
ANDHERI (WEST)
Mumbai- 400053

Kind Attn: Mr. Shilpan Patel, Chairman

Sub. : Postal Ballot

Dear Sir,

I refer to the resolution passed by the Board of Directors of ARROW COATED PRODUCTS LIMITED on 31st May 2014 in respect of my appointment as Scrutinizer to conduct the postal ballot process in respect of the Special Resolution pursuant to Section 188 of The Companies Act, 2013 for Transaction with related parties.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders.

I hope you will find the above in order.

Thanking you.

Yours faithfully,

**For Rajendra and Co.,
Company Secretaries**

(CS Rajendra Vaze)

Encl : as above.



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To

The Chairman
ARROW COATED PRODUCTS LIMITED
5D LAXMI INDL ESTATENEW LINK ROAD
ANDHERI (WEST)
Mumbai- 400053

Report of Scrutinizer

I, Rajendra Vaze, Company Secretary in whole time practice, having my office at 2nd Floor Devdha Mazil, Dadasaheb Rege Road, Shivaji Park, Mumbai-400028 had been appointed as the Scrutinizer by the Board of Directors of the Company to conduct the postal ballot process in respect of the Special Resolution pursuant to Section 188 of the Companies Act, 2013 for Transaction with related parties.

I have scrutinized the poll papers and maintained a register in which necessary entries have been made in accordance with the above rules.

I now submit my Report as under of the result of the voting by postal ballot in respect of the said Special Resolution.

Special Resolution pursuant to Section 188 of the Companies Act, 2013 for Transaction with related parties.

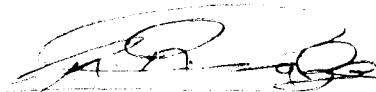


CERTIFIED FILING CENTRE (CFC)
(APPROVED BY CENTRAL GOVT. UNDER THE DEPT. OF COMPANY AFFAIRS)

Results :

Sr. No	Particulars	Result
I	Total Shareholders who exercised their votes through postal ballots	83
II	Total Shareholders whose votes were valid	79
	1. a. Number of Shareholders Voted in favour	78
	b. Percentage	98.73
	2. a. Number of Shareholders voted against	1
	b. Percentage	1.27
III	Total number of shares voted	444798
IV	Total valid votes (in terms of number of voting rights/ shares through postal ballots)	424219
	1. a. Number of votes in favour of the resolution	423719
	b. Percentage	99.88
	2. a. Number of Shareholders voted against	500
	b. Percentage	0.12
V	Invalid Postal Ballots	4
	Number of shares	20579

Note: Out of the 4 (Four) Invalid Postal Ballot Forms, in 2 (Two) Postal Ballot Forms, the signature is not matching and the remaining 2 (Two) Postal Ballot Forms which are unsigned.



(Rajendra R Vaze)
Scrutinizer
FCS: 4247 CP: 1975
(Rajendra And Co),
Company Secretaries



Place: Mumbai
Dated : 15th July 2014