



# ARROW COATED PRODUCTS LTD.

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## Arrow Coated Products Ltd and Trace Tag International Ltd (UK) enter into an Exclusive Arrangement to develop their respective Patented Technologies

Following a successful co-operative program in the field of banknote paper traceability, Arrow Coated Products Ltd (ACPL) is pleased to inform BSE and its shareholders that ACPL has entered into an exclusive arrangement with TraceTag International Ltd (TTI, UK) for the integration and use of Tracetag's DNA taggants within security documents.

ACPL has granted patent rights in various countries, including India, and part of its security patent portfolio includes security films for the manufacturing of high security paper such as banknote, passport, and non-judicial stamp papers, or for brand protection applications. These patents are managed by the dedicated IP cell of ACPL.

TTI is a subsidiary of Tschudi Shipping Company AS (Norway), established in 1883, with activities primarily involving shipping and off-shore but also including investments in a wide range of activities. The other holding company of TTI is Minton, Treharne and Davies Ltd, a well-known, British based scientific consultancy and chemical analysis company with offices in various countries. This company is the originator of Tracetag's DNA marking technology.

Over 10M€ have been invested since 2001 by the UK and Norwegian shareholders of TTI to build this strong security technologies platform. Tracetag's core competencies are in the business of marking and tagging products in the fields of molecular biology (DNA), optics and chemistry. Its unique DNA system allows the marking of products individually or in bulk in order to provide proof of ownership or source. Existing business applications are notably within oil and fuel marking against theft or tax evasion, tracking of pollutants in the environment, and protection of brand integrity against commercial diversion and counterfeit. TTI is also heavily involved in similar traceability systems for the cash-in-transit industry and in the marking of security documents or banknotes against counterfeit.

Subsequent to their recent industrial success together, TTI and ACPL have decided to pursue their joint developments and to commercialize resulting applications to their mutual benefit in the field of security documents.

Paul Roquette, CEO of Tracetag International Ltd, said: "The delivery systems of Arrow Coated Products fit technically very well with the use of our DNA tracers. With regards to the security documents industry in particular, the above delivery systems allow the DNA tracing of paper in well-monitored conditions, avoiding waste and eliminating completely any marker cross-contamination issues from previous batches of security paper.





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Shilpan Patel, CEO of Arrow Coated Products, said: "By combining two separately patented technologies, we can enter business sectors which have previously been problematic for us. This co-operation agreement represents a strategic move forward for Arrow in the security business."

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## Safe Harbor Statements

This announcement contains forward-looking statements. Arrow may also make forward-looking statements in our periodic reports to the Bombay Stock Exchange as per prevalent rules and in its annual report to shareholders, in its proxy statements, in its offering circulars and prospectuses, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Arrow assumes no obligation to update the forward-looking statements in this release and elsewhere. Statements that are not historical facts, including statements about our beliefs and expectations are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

