



ARROW COATED PRODUCTS LTD.

"Arrow House"
5-D, Laxmi Industrial Estate,
New Link Road, Anandheri (West),
Mumbai - 400 053.

Tel.: +91-22-4074 9000
+91-22-2635 2500
Fax: +91-22-4074 9099
+91-22-6692 3377
Email: sales@arrowcoated.com
Website: www.arrowcoated.com

Announcement of an Exclusive Supply Co-operation Agreement between Tsukioka Film Pharma Co. Ltd., Japan and Arrow Coated Products Ltd., Mumbai

Arrow Coated Products Ltd is pleased to inform BSE and the shareholders that the Company has entered into an Exclusive Supply Co-operation Agreement with Tsukioka Film Pharma Company Limited, a Company incorporated in Japan for developing Edible Soluble Film strips containing Active Pharmaceutical Ingredients, vaccines, nutraceuticals and other remedies taken together "ODF Products" for dosing by mouth or otherwise, as per Arrow's Patented Technology "Embedded Water Soluble Film (WSF)". Tsukioka Film Pharma is a Health science company, manufacturing a wide range of pharmaceutical formulations as edible soluble film strips, which is a 142.5 million Japanese yen company, having an USFDA plant in Japan.

Arrow owns two more patents i.e. Drug Delivery Systems & Matrix which is part of Health and Hygiene cluster of patents.

Relationship with Tsukioka is important for Arrow, as this will lead the MMS (Mouth Melting Strip Division) into pharma, health and hygiene sector. Oral Drug Delivery System using MMS technology has now been established as a leading and most effective method of Drug Delivery. This method has seen a huge growth rate in India as well as in developed markets, world wide.

Safe Harbor Statements

This announcement contains forward-looking statements. Arrow may also make forward-looking statements in our periodic reports to the Bombay Stock Exchange as per prevalent rules and in its annual report to shareholders, in its proxy statements, in its offering circulars and prospectuses, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Arrow assumes no obligation to update the forward-looking statements in this release and elsewhere. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

