

ARROW COATED PRODUCTS LTD.

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Announcement of Grant of "A Water Soluble Multi Layer Filmic Product" In India

Advance IP Technologies Ltd.(AIPT), a step down subsidiary company of Arrow Coated Products Limited, has received a grant for patent titled "A Water Soluble Multi Layer Filmic Product", Patent No. 264545 from Indian Patent Office. The rights under this patent are protected till 2025.

This invention relates to a dosing system which contains active ingredients, embedded within and/or coated upon water soluble or water dispersible polymers. The active ingredients are released at a precise rate from a readily soluble polymer into an aqueous environment through one or more perforated, less readily soluble water soluble films. This Patent has been devised for delivery of pharmaceutical ingredients, medication or nutrients to the body in-vivo or invitro.

Inputs from professionals based in Israel and from experts in water soluble films, based in UK, were garnered to design this hi-tech product. The use of Patent will save human beings from the obligation of coming back to Hospital, during post operative periods. The Product made out of this patent "dissolves" itself over time and is bio-absorbed within the body of the human or animal after it has delivered the drugs precisely to the desired location.

This Patent also helps in control of diseases externally during post operative care. Post operation, the patient's natural resistance is weakened and surface wounds can get attacked by deadly viruses like MRSA and VISA.

Safe Harbor Statement

This announcement contains forward-looking statements. Arrow may also make forward-looking statements in our periodic reports to the Stock Exchanges as per prevalent rules and in its annual report to shareholders, in its proxy statements, in its offering circulars and prospectuses, in press releases and other written materials and in oral statements made by its officers, directors or employees, to third parties, Arrow assumes no obligation to update the forward-looking statements in this release and elsewhere. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement.

