

ARROW COATED PRODUCTS LTD.

Regd. Office: 5D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

Part I

Rs. In Lacs (Except EPS & No. of shares)

Sl. No.	Particulars	Quarter Ended			For the Nine months ended on		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	392.25	439.48	298.41	1235.78	684.21	985.00
	(b) Other Operating Income	-	-	-	-	-	-
	Total	392.25	439.48	298.41	1235.78	684.21	985.00
2	Expenditure						
(a)	Increase / (Decrease) in Stock in Trade	7.82	23.76	24.42	101.83	28.66	(1.00)
(b)	Consumption of Raw Material	60.25	34.56	33.05	124.15	75.15	121.12
(c)	Purchase of trading goods	-	-	24.73	0.00	49.52	50.43
(d)	Manufacturing Expenses	60.08	20.37	36.66	105.50	87.13	113.38
(e)	Employees Cost	10.69	28.22	16.78	67.23	40.05	63.18
(f)	Depreciation	9.60	8.27	7.20	26.69	17.12	24.97
(g)	Patent Expenses	-	0.55	-	0.73	28.50	49.38
(h)	Bad debts	(0.07)	16.04	46.34	140.64	171.61	277.35
(i)	Other Expenditure	25.73	112.64	52.08	168.82	100.31	167.25
	Total [2 (a + b + c + d + e + f + g + h + i)]	174.10	244.42	241.26	735.59	598.05	866.06
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	218.15	195.06	57.15	500.18	86.16	118.94
4	Other Income	16.46	34.14	19.28	69.21	50.40	73.35
5	Profit before Finance Cost and Exceptional Items (3 + 4)	234.61	229.20	76.43	569.39	136.55	192.29
6	Finance Cost	0.17	0.11	2.88	0.29	15.79	17.27
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	234.44	229.09	73.55	569.10	120.75	175.02
8	Exceptional Items	0.21	0.44	0.26	0.78	(5.49)	(3.64)
9	Profit from ordinary activities before tax (7-8)	234.22	228.65	73.30	568.32	126.24	171.38
10	Provision for Taxation						
	i) Income Tax	63.00	60.00	4.16	156.00	4.16	4.40
	ii) Deferred Tax	-	-	-	-	-	3.76
11	Profit from ordinary activities after tax (9-10)	171.22	168.65	69.14	412.32	122.08	163.22
12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	171.22	168.65	69.14	412.32	122.08	163.22
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1173.99	1173.99	1070.04	1173.99	1070.04	1173.99
15	Reserves excluding Revaluation Reserves as per Balance Sheet						460.98
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	1.46	1.44	0.65	3.51	1.14	1.51
	- After Extra Ordinary Items	1.46	1.44	0.65	3.51	1.14	1.51

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	3034368	3029725	2827966	3034368	2827966	3029825
	- Percentage of Shareholding	25.85%	25.81%	26.43%	25.85%	26.43%	25.81%
2	Promoter and Promoter group shareholding						
a	Pledged / Encumbered						
	i. No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered						
	i. No. of shares	8705580	8710223	7872430	8705580	7872430	8710123
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	74.15%	74.19%	73.57%	74.15%	73.57%	74.19%
B	INVESTOR COMPLAINTS QUARTER ENDED 30.09.2012						
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter				
	NIL	NIL	NIL				

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25.01.2014 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- During the quarter income from operation includes Rs. 150.68 Lacs for assigning of Patent marketing rights.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- Employee Cost is after considering reversal of ESOP Compensation Cost of Rs. 22.22 lacs in respect of Options not exercised.

Place : Mumbai
Date : 25.01.2014



By order of the Board of Directors
For Arrow Coated Products Ltd.
Shilpan Patel
Shilpan Patel
Managing Director