

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

Rs. In Lacs (Except EPS & No. of shares)

Sl. No.	Particulars	Quarter Ended			For the Nine months ended on		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations	298.41	261.55	125.30	684.21	320.25	396.92
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total</b>	<b>298.41</b>	<b>261.55</b>	<b>125.30</b>	<b>684.21</b>	<b>320.25</b>	<b>396.92</b>
2	<b>Expenditure</b>						
(a)	Increase / (Decrease) in Stock in Trade	24.42	0.38	22.96	28.66	(8.48)	(10.38)
(b)	Consumption of Raw Material	33.05	22.33	16.73	75.15	85.88	108.91
(c)	Purchase of trading goods	24.73	24.79	50.75	49.52	110.29	157.42
(d)	Manufacturing Expenses	36.66	25.35	20.45	87.13	55.19	76.71
(e)	Employees Cost	16.78	10.59	9.88	40.05	30.41	45.32
(f)	Depreciation	7.20	5.05	5.15	17.12	16.04	22.33
(g)	Patent Expenses	-	-	-	28.50	-	-
(h)	Bad debts	46.34	125.26	-	171.61	-	-
(i)	Other Expenditure	52.08	22.11	27.37	100.31	77.01	102.85
	<b>Total [ 2 ( a + b + c + d + e + f + g + h + i ) ]</b>	<b>241.26</b>	<b>235.87</b>	<b>153.30</b>	<b>598.07</b>	<b>366.34</b>	<b>503.16</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	57.15	25.68	(28.00)	86.14	(46.09)	(106.24)
4	Other Income	19.28	16.27	22.81	50.40	43.42	45.94
5	<b>Profit before Finance Cost and Exceptional Items ( 3 + 4 )</b>	<b>76.43</b>	<b>41.95</b>	<b>(5.19)</b>	<b>136.55</b>	<b>(2.67)</b>	<b>(60.30)</b>
6	Finance Cost	2.88	6.15	6.67	15.79	30.64	35.60
7	<b>Profit after Finance Cost but before Exceptional Items ( 5 - 6 )</b>	<b>73.56</b>	<b>35.80</b>	<b>(11.86)</b>	<b>120.75</b>	<b>(33.30)</b>	<b>(95.89)</b>
8	Exceptional Items	0.26	-	-	(5.49)	-	(4.23)
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>73.30</b>	<b>35.80</b>	<b>(11.86)</b>	<b>126.24</b>	<b>(33.30)</b>	<b>(91.67)</b>
10	Provision for Taxation						
i)	Income Tax	4.16	-	-	4.16	-	-
ii)	Deferred Tax	-	-	-	-	-	1.40
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>69.14</b>	<b>35.80</b>	<b>(11.86)</b>	<b>122.08</b>	<b>(33.30)</b>	<b>(93.07)</b>
12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	<b>Net Profit After Extra Ordinary Item (11-12)</b>	<b>69.14</b>	<b>35.80</b>	<b>(11.86)</b>	<b>122.08</b>	<b>(33.30)</b>	<b>(93.07)</b>
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1070.04	1070.04	535.02	1070.04	535.02	1070.04
15	Reserves excluding Revaluation Reserves as per Balance Sheet						418.56
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	- Before Extra Ordinary Items	0.65	0.33	(0.22)	1.14	(0.62)	(1.67)
	- After Extra Ordinary Items	0.65	0.33	(0.22)	1.14	(0.62)	(1.67)

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	2827966	2827966	2644483	2827966	2644483	2827966
	- Percentage of Shareholding	26.43%	26.43%	49.43%	26.43%	49.43%	26.43%
2	Promoter and Promoter group shareholding						
a	Pledged / Encumbered						
	i. No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered						
	i. No. of shares	7872430	7872430	2705715	7872430	2705715	7872430
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	73.57%	73.57%	50.57%	73.57%	50.57%	73.57%
B	INVESTOR COMPLAINTS QUARTER ENDED 30.09.2012						
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter				
	NIL	NIL	NIL				

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 02.02.2013 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- During the quarter income from operation includes Rs. 43.85 Lacs for assigning of Patent marketing rights.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- Employee Cost is after considering reversal of ESOP Compensation Cost of Rs. 3.09 lacs in respect of Options not exercised

Place : Mumbai

Date : 2nd February 2013

By order of the Board of Directors  
For Arrow Coated Products Ltd.

Shilpan Patel  
Managing Director